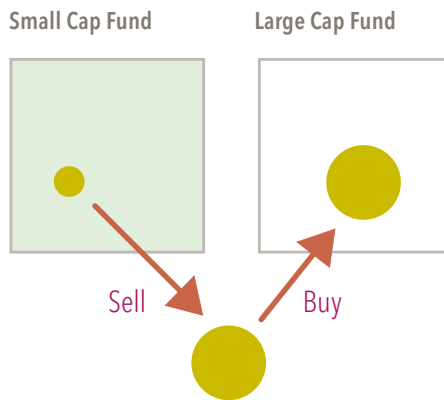


# Why Trade with Yourself? Core Funds Can Solve that Problem.

## HOLDING MULTIPLE FUNDS IN A TRADITIONAL PORTFOLIO

A small cap stock growing to a large cap can generate transaction costs and taxes when it is sold in one fund and bought in another.

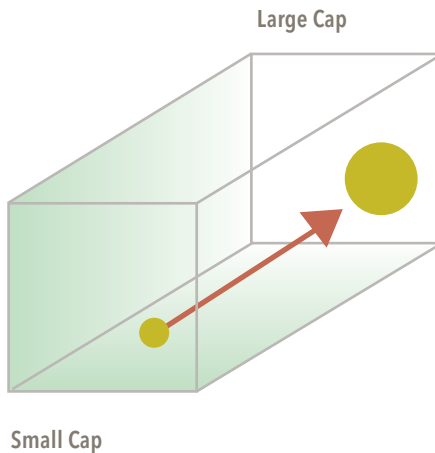


As an investor, does it make sense to sell a stock you own in one fund and then buy it back in another fund? Probably not. You would effectively be trading with yourself and paying the transaction costs.

- Consider an investor whose portfolio holds a small cap fund and a large cap fund. If the price of a small cap stock rises, it may become a large cap, requiring it to be sold from one fund at the same time the other fund may be looking to purchase it.
- But in a core fund that can invest in both small caps and large caps, a stock that has grown would remain in the fund, reducing turnover, transaction costs, and taxes.
- Dimensional offers numerous core funds designed to be cost-effective and broadly diversified. They have an additional goal of emphasizing holdings that research has shown have higher expected returns.

## HOLDING AN INTEGRATED CORE FUND

The same stock would remain in a core portfolio, reducing turnover, transaction costs, and taxes, because it's aligned with the portfolio's more broadly based goals.



*A core fund can deliver the potential advantages of investing across the market, but with less turnover and lower transaction costs than in a traditional portfolio owning multiple funds.*

---

Risks include loss of principal and fluctuating value. Small cap securities are subject to greater volatility than those in other asset categories. Value investing is subject to risk, which may cause underperformance compared to other equity investment strategies. Diversification neither assures a profit nor guarantees against loss in a declining market. There is no guarantee an investment strategy will be successful.

Dimensional Fund Advisors LP is an investment advisor registered with the Securities and Exchange Commission.

Consider the investment objectives, risks, and charges and expenses of the Dimensional funds carefully before investing. For this and other information about the Dimensional funds, please read the prospectus carefully before investing. Prospectuses are available by calling Dimensional Fund Advisors collect at (512) 306-7400 or at [us.dimensional.com](http://us.dimensional.com). Dimensional funds are distributed by DFA Securities LLC.

Investment products: • Not FDIC Insured • Not Bank Guaranteed • May Lose Value  
Dimensional Fund Advisors does not have any bank affiliates.

AMERICAS  
Austin, Charlotte, Santa Monica, Toronto, Vancouver

EUROPE  
Amsterdam, Berlin, Dublin, London, Munich

ASIA PACIFIC  
Hong Kong, Melbourne, Singapore, Sydney, Tokyo

[dimensional.com](http://dimensional.com)

